

SENTORIA GROUP BERHAD (Company No: 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2016 RM'000	PRECEDING YEAR QUARTER 31/03/2015 RM'000	CURRENT YEAR TO DATE 31/03/2016 RM'000	PRECEDING YEAR TO DATE 31/03/2015 RM'000
Revenue	47,928	51,421	94,941	115,442
Cost of sales	(27,827)	(33,406)	(51,820)	(70,845)
Gross profit	<u>20,101</u>	<u>18,015</u>	<u>43,121</u>	<u>44,597</u>
Other operating income	161	29	304	338
Marketing and distribution costs	(174)	(126)	(434)	(341)
Administrative expenses	(8,928)	(7,390)	(16,640)	(14,911)
Amortisation and depreciation	(3,075)	(2,360)	(6,075)	(5,086)
Profit from operations	<u>8,085</u>	<u>8,168</u>	<u>20,276</u>	<u>24,597</u>
Finance income	106	210	198	295
Finance costs	(1,821)	(2,279)	(3,728)	(4,618)
Profit before taxation	<u>6,370</u>	<u>6,099</u>	<u>16,746</u>	<u>20,274</u>
Taxation	(2,331)	(2,829)	(4,293)	(5,759)
Profit after tax	<u>4,039</u>	<u>3,270</u>	<u>12,453</u>	<u>14,515</u>
Other comprehensive income, net of tax Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	-	-	-	-
Total comprehensive income	<u>4,039</u>	<u>3,270</u>	<u>12,453</u>	<u>14,515</u>
Attributable to:				
Owners of the Company	4,030	3,275	12,459	14,529
Non-controlling interest	9	(5)	(6)	(14)
	<u>4,039</u>	<u>3,270</u>	<u>12,453</u>	<u>14,515</u>
Total comprehensive income attributable to:				
Owners of the Company	4,030	3,275	12,459	14,529
Non-controlling interest	9	(5)	(6)	(14)
	<u>4,039</u>	<u>3,270</u>	<u>12,453</u>	<u>14,515</u>
Profit per share attributable to owners of the Company:				
Basic (sen)	<u>0.83</u>	<u>0.72</u>	<u>2.57</u>	<u>3.24</u>
Diluted (sen)	<u>0.82</u>	<u>0.66</u>	<u>2.54</u>	<u>2.99</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial report.

SENTORIA GROUP BERHAD (Company No: 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT END OF CURRENT QUARTER 31/03/2016 RM'000	AUDITED AS AT PRECEDING YEAR ENDED 30/09/2015 RM'000
Non-Current Assets		
Property, plant and equipment	363,951	348,086
Biological assets	4,693	4,874
Investment properties	19,549	19,575
Fixed deposits with licensed banks	3,633	4,999
Investment in short term funds	7,148	7,044
Goodwill	3	3
Deferred tax assets	50,164	49,618
Total Non-Current Assets	449,141	434,199
Current Assets		
Land held for property development	53,078	-
Property development costs	107,774	81,036
Amount due from customers	1,597	159
Inventories	2,631	2,606
Trade and other receivables	150,664	159,861
Deposits with a licensed bank	280	480
Cash and bank balances	11,282	12,923
Total Current Assets	327,306	257,065
Total Assets	776,447	691,264
Equity and Liabilities		
Share capital	96,822	96,822
Share premium	46,744	46,744
Reserves	240,322	232,704
	383,888	376,270
Non-controlling interest	487	93
Total Equity	384,375	376,363
Non-Current Liabilities		
Deferred tax liabilities	3,396	3,411
Borrowings	208,968	131,578
Total Non-Current Liabilities	212,364	134,989
Current Liabilities		
Trade and other payables	132,441	157,455
Amount owing to holding company	-	12
Borrowings	45,251	20,436
Provision for taxation	2,016	2,009
Total Current Liabilities	179,708	179,912
Total Liabilities	392,072	314,901
Total Equity and Liabilities	776,447	691,264
Net assets per share (RM)	0.79	0.78

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

SENTORIA GROUP BERHAD (Company No: 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Retained Earnings RM'000	Total Attributable to the Owners of the Company RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Period ended 31 March 2016							
As at 1 October 2015	96,822	46,744	66,878	165,826	376,270	93	376,363
Crystallisation of revaluation reserves	-	-	(285)	285	-	-	-
Profit after tax	-	-	-	12,459	12,459	(6)	12,453
Total comprehensive income	-	-	(285)	12,744	12,459	(6)	12,453
Transactions with owners							
Subscription of shares in a subsidiary	-	-	-	-	-	400	400
Dividend paid	-	-	-	(4,841)	(4,841)	-	(4,841)
	-	-	-	(4,841)	(4,841)	400	(4,441)
As at 31 March 2016	96,822	46,744	66,593	173,729	383,888	487	384,375
Period ended 31 March 2015							
As at 1 October 2014	88,000	29,099	65,277	142,299	324,675	7	324,682
Transfer from deferred taxation	-	-	4,032	-	4,032	-	4,032
Profit after tax	-	-	-	14,529	14,529	(14)	14,515
Total comprehensive income	-	-	4,032	14,529	18,561	(14)	18,547
Transactions with owners							
Acquisition of a subsidiary	-	-	-	-	-	100	100
Exercise of warrants	2,822	5,645	-	-	8,467	-	8,467
Dividend paid	-	-	-	(4,541)	(4,541)	-	(4,541)
	2,822	5,645	-	(4,541)	3,926	100	4,026
As at 31 March 2015	90,822	34,744	69,309	152,287	347,162	93	347,255

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

SENTORIA GROUP BERHAD (Company No: 463344-K)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2016
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 31/03/2016 RM'000	PRECEDING YEAR TO DATE 31/03/2015 RM'000
Operating Activities		
Profit before taxation	16,746	20,274
Adjustments for :		
Amortisation and depreciation	6,324	5,835
Interest expenses	3,725	3,380
Gain on disposal of property, plant and equipment	-	(161)
Interest income	(198)	(295)
Operating profit before changes in working capital	26,597	29,033
Land held for property development	(53,078)	-
Property development costs	(26,738)	(7,326)
Inventories	(25)	47
Receivables	7,759	(20,500)
Payables	(25,024)	(925)
Cash (used in)/generated from operations	(70,509)	329
Interest paid	(3,725)	(3,380)
Interest received	198	295
Net tax paid	(4,846)	(4,536)
Net cash used in operating activities	(78,882)	(7,292)
Investing Activities		
Proceeds from subscription of shares in a subsidiary by non-controlling interest	400	100
Movement of fixed deposits with licensed banks	1,566	859
Movement in short term funds	(104)	-
Proceeds from disposal of property, plant and equipment	-	163
Purchase of biological assets	(152)	(380)
Purchase of property, plant and equipment	(21,833)	(6,332)
Net cash used in investing activities	(20,123)	(5,590)
Financing Activities		
Proceeds from issuance of ordinary shares	-	8,467
Dividends paid	(4,841)	(4,541)
Drawdown of borrowings for purchase of development land	49,600	-
Drawdown of borrowings for purchase of leasehold land	20,800	-
Net drawdown/(repayment) of borrowings	14,505	(1,379)
Net cash from financing activities	80,064	2,547
Net change in cash and cash equivalents	(18,941)	(10,335)
Cash and cash equivalents at beginning of financial period	4,449	10,515
Cash and cash equivalents at end of financial period	(14,492)	180
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31/03/2016 RM'000	As at 31/03/2015 RM'000
Cash and bank balances	11,282	9,078
Bank overdrafts	(25,774)	(8,898)
	(14,492)	180

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.